Management Report

Timber Creek HOA

For the period ended May 31, 2026

Prepared by

Overlode Inc

Prepared on

June 3, 2026

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Profit and Loss Previous Month with YTD

May 2026

		Total
	May 2026	Jan - May, 2026 (YTD)
INCOME		
Bank Interest Income	0.64	140.60
HOA Dues		14,400.00
Late Fee Income		105.00
Transfer Fees		150.00
Uncategorized Income		200.00
Total Income	**0.64**	**14,995.60**
GROSS PROFIT	**0.64**	**14,995.60**
EXPENSES		
Bank Charges	15.00	75.00
Insurance		785.00
Meeting Expenses	1,335.62	1,351.22
Postage		306.38
Professional Fees	518.00	2,940.00
QuickBooks Payments Fees		25.70
Taxes		683.43
Web Design	397.00	593.00
Total Expenses	**2,265.62**	**6,759.73**
NET OPERATING INCOME	**-2,264.98**	**8,235.87**
NET INCOME	**$ -2,264.98**	**$8,235.87**

Balance Sheet Comparison

As of May 31, 2026

	As of May 31, 2026	Total As of May 31, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BMO Checking 1342	12,291.35	5,974.63
BMO Money Market (6157)	884.02	8,443.82
CD (9757)	55,768.62	53,990.14
City Wide Banks Checking	0.00	-30.00
Total Bank Accounts	**68,943.99**	**68,378.59**
Accounts Receivable		
Due From Home Owners	-470.00	-550.00
Total Accounts Receivable	**-470.00**	**-550.00**
Other Current Assets		
Undeposited Funds	220.00	0.00
Total Other Current Assets	**220.00**	**0.00**
Total Current Assets	**68,693.99**	**67,828.59**
Fixed Assets		
Sign	33,457.35	33,457.35
Total Fixed Assets	**33,457.35**	**33,457.35**
TOTAL ASSETS	**$102,151.34**	**$101,285.94**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Construction Deposits	6,000.00	6,000.00
Total Other Current Liabilities	**6,000.00**	**6,000.00**
Total Current Liabilities	**6,000.00**	**6,000.00**
Total Liabilities	**6,000.00**	**6,000.00**
Equity		
Retained Earnings	87,915.47	91,750.46
Net Income	8,235.87	3,535.48
Total Equity	**96,151.34**	**95,285.94**
TOTAL LIABILITIES AND EQUITY	**$102,151.34**	**$101,285.94**

Profit and Loss YTD Comparison

January - May, 2026

	Total	
	Jan - May, 2026	Jan - May, 2025 (PY)
INCOME		
Bank Interest Income	140.60	680.03
HOA Dues	14,400.00	10,795.00
Late Fee Income	105.00	60.00
Transfer Fees	150.00	
Uncategorized Income	200.00	
Total Income	**14,995.60**	**11,535.03**
GROSS PROFIT	**14,995.60**	**11,535.03**
EXPENSES		
Bank Charges	75.00	
Insurance	785.00	769.00
Meeting Expenses	1,351.22	1,294.56
Postage	306.38	415.00
Professional Fees	2,940.00	4,035.00
QuickBooks Payments Fees	25.70	68.95
Taxes	683.43	873.04
Web Design	593.00	544.00
Total Expenses	**6,759.73**	**7,999.55**
NET OPERATING INCOME	**8,235.87**	**3,535.48**
NET INCOME	**$8,235.87**	**$3,535.48**

A/R Aging Summary

As of May 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Marion Hale					-100.00	-100.00
Michele M Powell					-5.00	-5.00
MNA Development LLC					-400.00	-400.00
Quandry 50 LLC					-190.00	-190.00
Rob Pietroburgo					225.00	225.00
TOTAL	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$ -470.00**	**$ -470.00**

Transaction Detail by Account

May 2026

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BMO Checking 1342								
05/05/2026	Expense		No	Breckenridge Bookkeeping		Professional Fees	-518.00	-518.00
05/11/2026	Expense		No	Wix		Web Design	-348.00	-866.00
05/11/2026	Expense		No	Climbbetty LLC		Web Design	-49.00	-915.00
05/20/2026	Payment		No	William & Karen Peiker		Due From Home Owners	65.00	-850.00
05/20/2026	Payment		No	Benton Murphy		Due From Home Owners	215.00	-635.00
05/20/2026	Payment		No	Henry Frazier		Due From Home Owners	220.00	-415.00
05/26/2026	Check	3059	No	Steve Schiell	meeting exp	Meeting Expenses	-1,335.62	-1,750.62
Total for BMO Checking 1342							**$ -1,750.62**	
BMO Money Market (6157)								
05/11/2026	Deposit		No			Bank Interest Income	0.64	0.64
05/11/2026	Expense		No	bmo		Bank Charges	-15.00	-14.36
Total for BMO Money Market (6157)							**$ -14.36**	
Due From Home Owners								
05/20/2026	Payment		No	Henry Frazier		BMO Checking 1342	-220.00	-220.00
05/20/2026	Payment		No	William & Karen Peiker		BMO Checking 1342	-65.00	-285.00
05/20/2026	Payment		No	Benton Murphy		BMO Checking 1342	-215.00	-500.00
05/31/2026	Payment		No	Charles Collins		Undeposited Funds	-220.00	-720.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for Due From Home Owners							**$ -720.00**	
Undeposited Funds								
05/31/2026	Payment		No	Charles Collins	Paid via QuickBooks Payments: Payment ID 14a-484	Due From Home Owners	220.00	220.00
Total for Undeposited Funds							**$220.00**	
Bank Interest Income								
05/11/2026	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	0.64	0.64
Total for Bank Interest Income							**$0.64**	
Bank Charges								
05/11/2026	Expense		No	bmo	SERVICE CHARGE	BMO Money Market (6157)	15.00	15.00
Total for Bank Charges							**$15.00**	
Meeting Expenses								
05/26/2026	Check	3059	No	Steve Schiell	meeting exp	BMO Checking 1342	1,335.62	1,335.62
Total for Meeting Expenses							**$1,335.62**	
Professional Fees								
05/05/2026	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	518.00	518.00
Total for Professional Fees							**$518.00**	
Web Design								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
05/11/2026	Expense		No	Wix	WIX COM XXXXXXX9034 CA	BMO Checking 1342	348.00	348.00
05/11/2026	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BMO Checking 1342	49.00	397.00
Total for Web Design							**$397.00**	

Statement of Cash Flows

January - May, 2026

	Total
OPERATING ACTIVITIES	
Net Income	8,235.87
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	-385.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-385.00**
Net cash provided by operating activities	**7,850.87**
NET CASH INCREASE FOR PERIOD	**7,850.87**
Cash at beginning of period	61,313.12
CASH AT END OF PERIOD	**$69,163.99**