

Management Report

Timber Creek HOA

For the period ended May 31, 2024

Prepared by

Overlode Inc

Prepared on

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Profit and Loss Previous Month with YTD

May 2024

		Total
	May 2024	Jan - May, 2024 (YTD)
INCOME		
Bank Interest Income	287.12	1,421.84
HOA Dues		10,800.00
Uncategorized Income		-50.00
Total Income	287.12	12,171.84
GROSS PROFIT		
	287.12	12,171.84
EXPENSES		
Accounting	450.00	2,550.00
Annual Meeting Expense		508.70
Bank Charges	15.00	30.00
Business Licensing		43.00
Insurance		1,122.87
Office Supplies		320.86
Postage		210.00
QuickBooks Payments Fees		3.00
Taxes		604.80
Web Design	313.00	460.00
Total Expenses	778.00	5,853.23
NET OPERATING INCOME	-490.88	6,318.61
NET INCOME	\$ -490.88	\$6,318.61

Balance Sheet Comparison

As of May 31, 2024

	As of May 31, 2024	As of May 31, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
BMO Checking 1342	1,074.79		7,131.03
BMO Money Market (6157)	31,048.09		78,441.52
CD (9757)	52,117.55		
City Wide Banks Checking	-30.00		175.16
Total Bank Accounts	84,210.43		85,747.71
Accounts Receivable			
Due From Home Owners	-710.00		-185.00
Total Accounts Receivable	-710.00		-185.00
Total Current Assets	83,500.43		85,562.71
Fixed Assets			
Sign	33,457.35		33,457.35
Total Fixed Assets	33,457.35		33,457.35
TOTAL ASSETS	\$116,957.78		\$119,020.06
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Construction Deposits	18,000.00		21,000.00
Total Other Current Liabilities	18,000.00		21,000.00
Total Current Liabilities	18,000.00		21,000.00
Total Liabilities	18,000.00		21,000.00
Equity			
Retained Earnings	92,639.17		91,484.34
Net Income	6,318.61		6,535.72
Total Equity	98,957.78		98,020.06
TOTAL LIABILITIES AND EQUITY	\$116,957.78		\$119,020.06

Profit and Loss YTD Comparison

January - May, 2024

	Total
INCOME	
Bank Interest Income	1,421.84
HOA Dues	10,800.00
Uncategorized Income	-50.00
Total Income	12,171.84
GROSS PROFIT	
	12,171.84
EXPENSES	
Accounting	2,550.00
Annual Meeting Expense	508.70
Bank Charges	30.00
Business Licensing	43.00
Insurance	1,122.87
Office Supplies	320.86
Postage	210.00
QuickBooks Payments Fees	3.00
Taxes	604.80
Web Design	460.00
Total Expenses	5,853.23
NET OPERATING INCOME	6,318.61
NET INCOME	\$6,318.61

A/R Aging Summary

As of May 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
John Carter			-150.00			-150.00
MNA Development LLC			-450.00			-450.00
Quandry 50 LLC			-10.00			-10.00
Xou Xou LLC			-100.00			-100.00
TOTAL	\$0.00	\$0.00	\$ -710.00	\$0.00	\$0.00	\$ -710.00

Transaction Detail by Account

May 2024

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BMO Checking 1342								
05/03/2024	Expense		No	Climbbetty LLC		Web Design	-49.00	-49.00
05/06/2024	Expense		No	Breckenridge Bookkeeping		Accounting	-450.00	-499.00
05/17/2024	Check	3013	No	Rick Cummins	website renewal	Web Design	-264.00	-763.00
05/22/2024	Expense		No	bmo		Bank Charges	-15.00	-778.00
Total for BMO Checking 1342							\$ -778.00	
BMO Money Market (6157)								
05/10/2024	Deposit		No	bmo		Bank Interest Income	75.24	75.24
Total for BMO Money Market (6157)							\$75.24	
CD (9757)								
05/10/2024	Deposit		No	bmo		Bank Interest Income	211.88	211.88
Total for CD (9757)							\$211.88	
Bank Interest Income								
05/10/2024	Deposit		No	bmo	01 INT EARNED	CD (9757)	211.88	211.88
05/10/2024	Deposit		No	bmo	IOD INTEREST PAID	BMO Money Market (6157)	75.24	287.12
Total for Bank Interest Income							\$287.12	
Accounting								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
05/06/2024	Expense	No		Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00
Total for Accounting							\$450.00	
Bank Charges								
05/22/2024	Expense	No		bmo	SERVICE CHARGE	BMO Checking 1342	15.00	15.00
Total for Bank Charges							\$15.00	
Web Design								
05/03/2024	Expense	No		Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BMO Checking 1342	49.00	49.00
05/17/2024	Check	3013	No	Rick Cummins	website renewal	BMO Checking 1342	264.00	313.00
Total for Web Design							\$313.00	

Statement of Cash Flows

January - May, 2024

	Total
OPERATING ACTIVITIES	
Net Income	6,318.61
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	-905.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-905.00
Net cash provided by operating activities	5,413.61
NET CASH INCREASE FOR PERIOD	5,413.61
Cash at beginning of period	78,796.82
CASH AT END OF PERIOD	\$84,210.43