

# Management Report

Timber Creek HOA

For the period ended October 31, 2025

Prepared by

**Overlode Inc**

Prepared on

**November 6, 2025**

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# Profit and Loss Previous Month with YTD

October 2025

	Total	
	Oct 2025	Jan - Oct, 2025 (YTD)
<b>INCOME</b>		
Bank Interest Income	2.31	733.94
HOA Dues		10,800.00
Late Fee Income		60.00
Transfer Fees		300.00
<b>Total Income</b>	<b>2.31</b>	<b>11,893.94</b>
<b>GROSS PROFIT</b>	<b>2.31</b>	<b>11,893.94</b>
<b>EXPENSES</b>		
Annual Meeting Expense		393.54
Bank Charges	15.00	30.00
Computer Expense		0.99
Insurance		769.00
Meeting Expenses		5,378.44
Postage		743.73
Printing		363.86
Professional Fees	450.00	6,984.50
QuickBooks Payments Fees		70.00
Taxes		873.04
Web Design	49.00	789.00
<b>Total Expenses</b>	<b>514.00</b>	<b>16,396.10</b>
<b>NET OPERATING INCOME</b>	<b>-511.69</b>	<b>-4,502.16</b>
<b>NET INCOME</b>	<b>\$ -511.69</b>	<b>\$ -4,502.16</b>

# Balance Sheet Comparison

As of October 31, 2025

	Total	
	As of Oct 31, 2025	As of Oct 31, 2024 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
BMO Checking 1342	5,553.08	3,436.39
BMO Money Market (6157)	982.73	15,318.30
CD (9757)	53,990.14	52,772.68
City Wide Banks Checking	-30.00	-30.00
<b>Total Bank Accounts</b>	<b>60,495.95</b>	<b>71,497.37</b>
<b>Accounts Receivable</b>		
Due From Home Owners	-705.00	-595.00
<b>Total Accounts Receivable</b>	<b>-705.00</b>	<b>-595.00</b>
<b>Total Current Assets</b>	<b>59,790.95</b>	<b>70,902.37</b>
<b>Fixed Assets</b>		
Sign	33,457.35	33,457.35
<b>Total Fixed Assets</b>	<b>33,457.35</b>	<b>33,457.35</b>
<b>TOTAL ASSETS</b>	<b>\$93,248.30</b>	<b>\$104,359.72</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Construction Deposits	6,000.00	12,000.00
<b>Total Other Current Liabilities</b>	<b>6,000.00</b>	<b>12,000.00</b>
<b>Total Current Liabilities</b>	<b>6,000.00</b>	<b>12,000.00</b>
<b>Total Liabilities</b>	<b>6,000.00</b>	<b>12,000.00</b>
<b>Equity</b>		
Retained Earnings	91,750.46	92,639.17
Net Income	-4,502.16	-279.45
<b>Total Equity</b>	<b>87,248.30</b>	<b>92,359.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$93,248.30</b>	<b>\$104,359.72</b>

# Profit and Loss YTD Comparison

January - October, 2025

	Total	
	Jan - Oct, 2025	Jan - Oct, 2024 (PY)
<b>INCOME</b>		
Bank Interest Income	733.94	2,347.18
HOA Dues	10,800.00	10,800.00
Late Fee Income	60.00	15.00
Transfer Fees	300.00	200.00
Uncategorized Income		-50.00
<b>Total Income</b>	<b>11,893.94</b>	<b>13,312.18</b>
<b>GROSS PROFIT</b>	<b>11,893.94</b>	<b>13,312.18</b>
<b>EXPENSES</b>		
Annual Meeting Expense	393.54	0.00
Bank Charges	30.00	30.00
Business Licensing		68.00
Computer Expense	0.99	
Insurance	769.00	1,122.87
Meeting Expenses	5,378.44	4,244.86
Office Supplies		320.86
Postage	743.73	381.55
Printing	363.86	234.30
Professional Fees	6,984.50	4,919.00
QuickBooks Payments Fees	70.00	3.00
Repairs & Maintenance		1,055.39
Taxes	873.04	604.80
Web Design	789.00	607.00
<b>Total Expenses</b>	<b>16,396.10</b>	<b>13,591.63</b>
<b>NET OPERATING INCOME</b>	<b>-4,502.16</b>	<b>-279.45</b>
<b>NET INCOME</b>	<b>\$ -4,502.16</b>	<b>\$ -279.45</b>

# A/R Aging Summary

As of October 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Henry Frazier					155.00	155.00
Marion Hale					-300.00	-300.00
MNA Development LLC					-450.00	-450.00
Quandry 50 LLC					-10.00	-10.00
Xou Xou LLC					-100.00	-100.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$ -705.00	\$ -705.00

# Transaction Detail by Account

October 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
<b>BMO Checking 1342</b>								
10/06/2025	Expense		No	Breckenridge Bookkeeping		Professional Fees	-450.00	-450.00
10/08/2025	Expense		No	Climbbetty LLC		Web Design	-49.00	-499.00
<b>Total for BMO Checking 1342</b>							<b>\$ -499.00</b>	
<b>BMO Money Market (6157)</b>								
10/10/2025	Expense		No	Centennial Bank		Bank Charges	-15.00	-15.00
10/10/2025	Deposit		No			Bank Interest Income	2.31	-12.69
<b>Total for BMO Money Market (6157)</b>							<b>\$ -12.69</b>	
<b>Bank Interest Income</b>								
10/10/2025	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	2.31	2.31
<b>Total for Bank Interest Income</b>							<b>\$2.31</b>	
<b>Bank Charges</b>								
10/10/2025	Expense		No	Centennial Bank	SERVICE CHARGE	BMO Money Market (6157)	15.00	15.00
<b>Total for Bank Charges</b>							<b>\$15.00</b>	
<b>Professional Fees</b>								
10/06/2025	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for Professional Fees							\$450.00	
Web Design								
10/08/2025	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BMO Checking 1342	49.00	49.00
Total for Web Design							\$49.00	



# Statement of Cash Flows

January - October, 2025

	Total
OPERATING ACTIVITIES	
Net Income	-4,502.16
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	110.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	110.00
Net cash provided by operating activities	-4,392.16
NET CASH INCREASE FOR PERIOD	-4,392.16
Cash at beginning of period	64,888.11
CASH AT END OF PERIOD	\$60,495.95