

Management Report

Timber Creek HOA

For the period ended April 30, 2025

Prepared by

Overlode Inc

Prepared on

May 2, 2025

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Profit and Loss Previous Month with YTD

April 2025

		Total
	Apr 2025	Jan - Apr, 2025 (YTD)
INCOME		
Bank Interest Income	14.38	666.09
HOA Dues		10,795.00
Late Fee Income	-25.00	65.00
Total Income	-10.62	11,526.09
GROSS PROFIT	-10.62	11,526.09
EXPENSES		
Accounting		385.00
Insurance	262.00	769.00
Postage		415.00
Professional Fees	450.00	2,185.00
QuickBooks Payments Fees	1.55	67.40
Taxes		873.04
Web Design	49.00	147.00
Total Expenses	762.55	4,841.44
NET OPERATING INCOME	-773.17	6,684.65
NET INCOME	\$ -773.17	\$6,684.65

Balance Sheet Comparison

As of April 30, 2025

	Total	
	As of Apr 30, 2025	As of Apr 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BMO Checking 1342	8,367.74	1,852.79
BMO Money Market (6157)	8,429.88	30,972.85
CD (9757)	53,990.14	51,905.67
City Wide Banks Checking	-30.00	-30.00
Total Bank Accounts	70,757.76	84,701.31
Accounts Receivable		
Due From Home Owners	220.00	-710.00
Total Accounts Receivable	220.00	-710.00
Total Current Assets	70,977.76	83,991.31
Fixed Assets		
Sign	33,457.35	33,457.35
Total Fixed Assets	33,457.35	33,457.35
TOTAL ASSETS	\$104,435.11	\$117,448.66
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Construction Deposits	6,000.00	18,000.00
Total Other Current Liabilities	6,000.00	18,000.00
Total Current Liabilities	6,000.00	18,000.00
Total Liabilities	6,000.00	18,000.00
Equity		
Retained Earnings	91,750.46	92,639.17
Net Income	6,684.65	6,809.49
Total Equity	98,435.11	99,448.66
TOTAL LIABILITIES AND EQUITY	\$104,435.11	\$117,448.66

Profit and Loss YTD Comparison

January - April, 2025

	Total	
	Jan - Apr, 2025	Jan - Apr, 2024 (PY)
INCOME		
Bank Interest Income	666.09	1,134.72
HOA Dues	10,795.00	10,800.00
Late Fee Income	65.00	
Uncategorized Income		-50.00
Total Income	11,526.09	11,884.72
GROSS PROFIT	11,526.09	11,884.72
EXPENSES		
Accounting	385.00	0.00
Annual Meeting Expense (deleted)		508.70
Bank Charges		15.00
Business Licensing		43.00
Insurance	769.00	1,122.87
Office Supplies		320.86
Postage	415.00	210.00
Professional Fees	2,185.00	2,100.00
QuickBooks Payments Fees	67.40	3.00
Taxes	873.04	604.80
Web Design	147.00	147.00
Total Expenses	4,841.44	5,075.23
NET OPERATING INCOME	6,684.65	6,809.49
NET INCOME	\$6,684.65	\$6,809.49

A/R Aging Summary

As of April 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Benton Murphy				155.00		155.00
Calin Caluser				155.00		155.00
Discover Quandary LLC				155.00		155.00
Heidi & Scott Davis				155.00		155.00
Henry Frazier				155.00		155.00
Marion Hale				-300.00		-300.00
MNA Development LLC				-150.00	-300.00	-450.00
Quandry 50 LLC				-10.00		-10.00
Rob Pietroburgo				155.00		155.00
Ted & Cindi Pilling				150.00		150.00
Xou Xou LLC				-100.00		-100.00
TOTAL	\$0.00	\$0.00	\$0.00	\$520.00	\$ -300.00	\$220.00

Transaction Detail by Account

April 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BMO Checking 1342								
04/02/2025	Expense		No	Climbbetty LLC		Web Design	-49.00	-49.00
04/03/2025	Expense		No	Hartford Insurance		Insurance	-262.00	-311.00
04/03/2025	Expense		No			Late Fee Income	-25.00	-336.00
04/03/2025	Payment		No	Michele M Powell		Due From Home Owners	25.00	-311.00
04/03/2025	Payment		No	Michele M Powell		Due From Home Owners	90.00	-221.00
04/07/2025	Expense		No	Breckenridge Bookkeeping		Professional Fees	-450.00	-671.00
04/15/2025	Deposit		No	Rachel & Ty Bowman	System-recorded deposit for QuickBooks Payments	Undeposited Funds	155.00	-516.00
04/15/2025	Expense		No	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	QuickBooks Payments Fees	-1.55	-517.55
Total for BMO Checking 1342							\$ -517.55	
BMO Money Market (6157)								
04/11/2025	Deposit		No			Bank Interest Income	14.38	14.38
Total for BMO Money Market (6157)							\$14.38	
Due From Home Owners								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
04/03/2025	Payment		No	Michele M Powell		BMO Checking 1342	-25.00	-25.00
04/03/2025	Payment		No	Michele M Powell		BMO Checking 1342	-90.00	-115.00
04/15/2025	Payment		No	Rachel & Ty Bowman		Undeposited Funds	-155.00	-270.00
Total for Due From Home Owners							\$ -270.00	
Undeposited Funds								
04/15/2025	Payment		No	Rachel & Ty Bowman	Paid via QuickBooks Payments: Payment ID 961-397	Due From Home Owners	155.00	155.00
04/15/2025	Deposit		No	Rachel & Ty Bowman	Paid via QuickBooks Payments: Payment ID 961-397	BMO Checking 1342	-155.00	0.00
Total for Undeposited Funds							\$0.00	
Bank Interest Income								
04/11/2025	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	14.38	14.38
Total for Bank Interest Income							\$14.38	
Late Fee Income								
04/03/2025	Expense		No			BMO Checking 1342	-25.00	-25.00
Total for Late Fee Income							\$ -25.00	
Insurance								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
04/03/2025	Expense		No	Hartford Insurance	HARTFORD INS PREMIUM HARTFORD CT	BMO Checking 1342	262.00	262.00
Total for Insurance							\$262.00	
Professional Fees								
04/07/2025	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00
Total for Professional Fees							\$450.00	
QuickBooks Payments Fees								
04/15/2025	Expense		No	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee- type: Daily.	BMO Checking 1342	1.55	1.55
Total for QuickBooks Payments Fees							\$1.55	
Web Design								
04/02/2025	Expense		No	Climbbetty LLC	IN CLIMBBETTY LLC 970 4184900 CO	BMO Checking 1342	49.00	49.00
Total for Web Design							\$49.00	

Statement of Cash Flows

January - April, 2025

	Total
OPERATING ACTIVITIES	
Net Income	6,684.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	-815.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-815.00
Net cash provided by operating activities	5,869.65
NET CASH INCREASE FOR PERIOD	5,869.65
Cash at beginning of period	64,888.11
CASH AT END OF PERIOD	\$70,757.76