Management Report

Timber Creek HOA

For the period ended August 31, 2025

Prepared by

Overlode Inc

Prepared on

September 3, 2025

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Profit and Loss Previous Month with YTD

August 2025

		Total
	Aug 2025	Jan - Aug, 2025 (YTD)
INCOME		
Bank Interest Income	12.96	721.40
HOA Dues		10,795.00
Late Fee Income		60.00
Transfer Fees	100.00	300.00
Total Income	**112.96**	**11,876.40**
GROSS PROFIT	**112.96**	**11,876.40**
EXPENSES		
Annual Meeting Expense	288.00	393.54
Bank Charges		15.00
Computer Expense		0.99
Insurance		769.00
Meeting Expenses		5,378.44
Postage		743.73
Printing		363.86
Professional Fees	475.00	6,084.50
QuickBooks Payments Fees		68.95
Taxes		873.04
Web Design	49.00	691.00
Total Expenses	**812.00**	**15,382.05**
NET OPERATING INCOME	**-699.04**	**-3,505.65**
NET INCOME	**$ -699.04**	**$ -3,505.65**

Balance Sheet Comparison

As of August 31, 2025

	Total	
	As of Aug 31, 2025	As of Aug 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BMO Checking 1342	1,447.13	4,334.39
BMO Money Market (6157)	5,985.19	15,243.48
CD (9757)	53,990.14	52,772.68
City Wide Banks Checking	-30.00	-30.00
Total Bank Accounts	**61,392.46**	**72,320.55**
Accounts Receivable		
Due From Home Owners	-605.00	-595.00
Total Accounts Receivable	**-605.00**	**-595.00**
Total Current Assets	**60,787.46**	**71,725.55**
Fixed Assets		
Sign	33,457.35	33,457.35
Total Fixed Assets	**33,457.35**	**33,457.35**
TOTAL ASSETS	**$94,244.81**	**$105,182.90**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Construction Deposits	6,000.00	12,000.00
Total Other Current Liabilities	**6,000.00**	**12,000.00**
Total Current Liabilities	**6,000.00**	**12,000.00**
Total Liabilities	**6,000.00**	**12,000.00**
Equity		
Retained Earnings	91,750.46	92,639.17
Net Income	-3,505.65	543.73
Total Equity	**88,244.81**	**93,182.90**
TOTAL LIABILITIES AND EQUITY	**$94,244.81**	**$105,182.90**

Profit and Loss YTD Comparison

January - August, 2025

	Total	
	Jan - Aug, 2025	Jan - Aug, 2024 (PY)
INCOME		
Bank Interest Income	721.40	2,272.36
HOA Dues	10,795.00	10,800.00
Late Fee Income	60.00	15.00
Transfer Fees	300.00	100.00
Uncategorized Income		-50.00
Total Income	**11,876.40**	**13,137.36**
GROSS PROFIT	**11,876.40**	**13,137.36**
EXPENSES		
Annual Meeting Expense	393.54	0.00
Bank Charges	15.00	30.00
Business Licensing		68.00
Computer Expense	0.99	
Insurance	769.00	1,122.87
Meeting Expenses	5,378.44	4,244.86
Office Supplies		320.86
Postage	743.73	381.55
Printing	363.86	234.30
Professional Fees	6,084.50	4,019.00
QuickBooks Payments Fees	68.95	3.00
Repairs & Maintenance		1,055.39
Taxes	873.04	604.80
Web Design	691.00	509.00
Total Expenses	**15,382.05**	**12,593.63**
NET OPERATING INCOME	**-3,505.65**	**543.73**
NET INCOME	**$ -3,505.65**	**$543.73**

A/R Aging Summary

As of August 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Christopher & Allison Putney		100.00				100.00
Henry Frazier					155.00	155.00
Marion Hale					-300.00	-300.00
MNA Development LLC					-450.00	-450.00
Quandry 50 LLC					-10.00	-10.00
Xou Xou LLC					-100.00	-100.00
TOTAL	$0.00	$100.00	$0.00	$0.00	$ -705.00	$ -605.00

Transaction Detail by Account

August 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BMO Checking 1342								
08/01/2025	Transfer		No			BMO Money Market (6157)	2,500.00	2,500.00
08/03/2025	Payment		No	Keith & Jeff Meeks Nickler		Due From Home Owners	100.00	2,600.00
08/04/2025	Expense		No	Climbbetty LLC		Web Design	-49.00	2,551.00
08/06/2025	Expense		No	Breckenridge Bookkeeping		Professional Fees	-450.00	2,101.00
08/12/2025	Check	3043	No	Rick Cummins	reimburse	Annual Meeting Expense	-288.00	1,813.00
08/25/2025	Expense		No	Breckenridge Bookkeeping	co ses fee	Professional Fees	-25.00	1,788.00
Total for BMO Checking 1342							**$1,788.00**	
BMO Money Market (6157)								
08/01/2025	Transfer		No			BMO Checking 1342	-2,500.00	-2,500.00
08/11/2025	Deposit		No			Bank Interest Income	12.96	-2,487.04
Total for BMO Money Market (6157)							**$ -2,487.04**	
Due From Home Owners								
08/03/2025	Payment		No	Keith & Jeff Meeks Nickler		BMO Checking 1342	-100.00	-100.00
08/03/2025	Invoice	681	No	Keith & Jeff Meeks Nickler		Transfer Fees	100.00	0.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for Due From Home Owners							**$0.00**	
Bank Interest Income								
08/11/2025	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	12.96	12.96
Total for Bank Interest Income							**$12.96**	
Transfer Fees								
08/03/2025	Invoice	681	No	Keith & Jeff Meeks Nickler		Due From Home Owners	100.00	100.00
Total for Transfer Fees							**$100.00**	
Annual Meeting Expense								
08/12/2025	Check	3043	No	Rick Cummins	reimburse	BMO Checking 1342	288.00	288.00
Total for Annual Meeting Expense							**$288.00**	
Professional Fees								
08/06/2025	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00
08/25/2025	Expense		No	Breckenridge Bookkeeping	co ses fee	BMO Checking 1342	25.00	475.00
Total for Professional Fees							**$475.00**	
Web Design								
08/04/2025	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BMO Checking 1342	49.00	49.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for Web Design							$49.00	

Statement of Cash Flows

January - August, 2025

	Total
OPERATING ACTIVITIES	
Net Income	-3,505.65
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	10.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**10.00**
Net cash provided by operating activities	**-3,495.65**
NET CASH INCREASE FOR PERIOD	**-3,495.65**
Cash at beginning of period	64,888.11
CASH AT END OF PERIOD	**$61,392.46**