

Management Report

Timber Creek HOA

For the period ended June 30, 2024

Prepared by

Overlode Inc

Prepared on

July 2, 2024

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Profit and Loss Previous Month with YTD

June 2024

| | | Total |
|-----------------------------|-------------------|-----------------------|
| | Jun 2024 | Jan - Jun, 2024 (YTD) |
| INCOME | | |
| Bank Interest Income | 294.93 | 1,716.77 |
| HOA Dues | | 10,800.00 |
| Uncategorized Income | | -50.00 |
| Total Income | 294.93 | 12,466.77 |
| GROSS PROFIT | | |
| | 294.93 | 12,466.77 |
| EXPENSES | | |
| Annual Meeting Expense | | 508.70 |
| Bank Charges | | 30.00 |
| Business Licensing | | 43.00 |
| Insurance | | 1,122.87 |
| Office Supplies | | 320.86 |
| Postage | 171.55 | 381.55 |
| Printing | 234.30 | 234.30 |
| Professional Fees | 520.00 | 3,070.00 |
| QuickBooks Payments Fees | | 3.00 |
| Taxes | | 604.80 |
| Web Design | 49.00 | 509.00 |
| Total Expenses | 974.85 | 6,828.08 |
| NET OPERATING INCOME | -679.92 | 5,638.69 |
| NET INCOME | \$ -679.92 | \$5,638.69 |

Balance Sheet Comparison

As of June 30, 2024

| | | Total |
|--|---------------------|-------------------------|
| | As of Jun 30, 2024 | As of Jun 30, 2023 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| BMO Checking 1342 | 2,099.94 | 7,311.98 |
| BMO Money Market (6157) | 26,123.19 | 78,580.09 |
| CD (9757) | 52,337.38 | |
| City Wide Banks Checking | -30.00 | 160.17 |
| Total Bank Accounts | 80,530.51 | 86,052.24 |
| Accounts Receivable | | |
| Due From Home Owners | -710.00 | -910.00 |
| Total Accounts Receivable | -710.00 | -910.00 |
| Total Current Assets | 79,820.51 | 85,142.24 |
| Fixed Assets | | |
| Sign | 33,457.35 | 33,457.35 |
| Total Fixed Assets | 33,457.35 | 33,457.35 |
| TOTAL ASSETS | \$113,277.86 | \$118,599.59 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Construction Deposits | 15,000.00 | 21,000.00 |
| Total Other Current Liabilities | 15,000.00 | 21,000.00 |
| Total Current Liabilities | 15,000.00 | 21,000.00 |
| Total Liabilities | 15,000.00 | 21,000.00 |
| Equity | | |
| Retained Earnings | 92,639.17 | 91,484.34 |
| Net Income | 5,638.69 | 6,115.25 |
| Total Equity | 98,277.86 | 97,599.59 |
| TOTAL LIABILITIES AND EQUITY | \$113,277.86 | \$118,599.59 |

Profit and Loss YTD Comparison

January - June, 2024

| | Total |
|-----------------------------|-------------------|
| INCOME | |
| Bank Interest Income | 1,716.77 |
| HOA Dues | 10,800.00 |
| Uncategorized Income | -50.00 |
| Total Income | 12,466.77 |
| GROSS PROFIT | |
| | 12,466.77 |
| EXPENSES | |
| Annual Meeting Expense | 508.70 |
| Bank Charges | 30.00 |
| Business Licensing | 43.00 |
| Insurance | 1,122.87 |
| Office Supplies | 320.86 |
| Postage | 381.55 |
| Printing | 234.30 |
| Professional Fees | 3,070.00 |
| QuickBooks Payments Fees | 3.00 |
| Taxes | 604.80 |
| Web Design | 509.00 |
| Total Expenses | 6,828.08 |
| NET OPERATING INCOME | 5,638.69 |
| NET INCOME | \$5,638.69 |

A/R Aging Summary

As of June 30, 2024

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|---------------------|---------------|---------------|---------------|-------------------|---------------|-------------------|
| John Carter | | | | -150.00 | | -150.00 |
| MNA Development LLC | | | | -450.00 | | -450.00 |
| Quandry 50 LLC | | | | -10.00 | | -10.00 |
| Xou Xou LLC | | | | -100.00 | | -100.00 |
| TOTAL | \$0.00 | \$0.00 | \$0.00 | \$ -710.00 | \$0.00 | \$ -710.00 |

Transaction Detail by Account

June 2024

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|--|------------------|------|-----|--|----------------------------|-------------------------|---------------------|-----------|
| BMO Checking 1342 | | | | | | | | |
| 06/03/2024 | Check | 3014 | No | New West Partners | Bliesmers | Construction Deposits | -3,000.00 | -3,000.00 |
| 06/05/2024 | Transfer | | No | | | BMO Money Market (6157) | 5,000.00 | 2,000.00 |
| 06/05/2024 | Deposit | | No | Timber Creek Water District | timber creek water deposit | Accounts Payable | 1,430.00 | 3,430.00 |
| 06/06/2024 | Check | 3015 | No | Rick Cummins | | Web Design | -49.00 | 3,381.00 |
| 06/06/2024 | Expense | | No | Breckenridge Bookkeeping | | Professional Fees | -450.00 | 2,931.00 |
| 06/11/2024 | Expense | | No | Breckenridge Bookkeeping | | -Split- | -405.85 | 2,525.15 |
| 06/11/2024 | Check | 3019 | No | Winzenburg, Leff, Purvis, & Payne, LLP | | Professional Fees | -70.00 | 2,455.15 |
| 06/17/2024 | Expense | 3053 | No | Timber Creek Water District | | Accounts Payable | -1,430.00 | 1,025.15 |
| Total for BMO Checking 1342 | | | | | | | \$1,025.15 | |
| BMO Money Market (6157) | | | | | | | | |
| 06/05/2024 | Transfer | | No | | | BMO Checking 1342 | -5,000.00 | -5,000.00 |
| 06/11/2024 | Deposit | | No | bmo | | Bank Interest Income | 75.10 | -4,924.90 |
| Total for BMO Money Market (6157) | | | | | | | \$ -4,924.90 | |
| CD (9757) | | | | | | | | |

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|--|------------------|------|-----|-----------------------------|----------------------------|-------------------------|---------------------|-----------|
| 06/11/2024 | Deposit | | No | bmo | | Bank Interest Income | 219.83 | 219.83 |
| Total for CD (9757) | | | | | | | \$219.83 | |
| Accounts Payable | | | | | | | | |
| 06/05/2024 | Deposit | | No | Timber Creek Water District | timber creek water deposit | BMO Checking 1342 | 1,430.00 | 1,430.00 |
| 06/17/2024 | Expense | 3053 | No | Timber Creek Water District | DDA CHECK | BMO Checking 1342 | -1,430.00 | 0.00 |
| Total for Accounts Payable | | | | | | | \$0.00 | |
| Construction Deposits | | | | | | | | |
| 06/03/2024 | Check | 3014 | No | New West Partners | bliesmers | BMO Checking 1342 | -3,000.00 | -3,000.00 |
| Total for Construction Deposits | | | | | | | \$ -3,000.00 | |
| Bank Interest Income | | | | | | | | |
| 06/11/2024 | Deposit | | No | bmo | 01 INT EARNED | CD (9757) | 219.83 | 219.83 |
| 06/11/2024 | Deposit | | No | bmo | IOD INTEREST PAID | BMO Money Market (6157) | 75.10 | 294.93 |
| Total for Bank Interest Income | | | | | | | \$294.93 | |
| Postage | | | | | | | | |
| 06/11/2024 | Expense | | No | Breckenridge Bookkeeping | | BMO Checking 1342 | 171.55 | 171.55 |
| Total for Postage | | | | | | | \$171.55 | |
| Printing | | | | | | | | |

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|------------------------------------|------------------|------|-----|---|------------------------------|-------------------|-----------------|---------|
| 06/11/2024 | Expense | | No | Breckenridge Bookkeeping | | BMO Checking 1342 | 234.30 | 234.30 |
| Total for Printing | | | | | | | \$234.30 | |
| Professional Fees | | | | | | | | |
| 06/06/2024 | Expense | | No | Breckenridge Bookkeeping | CCD BRECKENRIDGE BOO SALE | BMO Checking 1342 | 450.00 | 450.00 |
| 06/11/2024 | Check | 3019 | No | Winzenburg, Leff, Purvis, & Payne, LLP | DDA CHECK | BMO Checking 1342 | 70.00 | 520.00 |
| Total for Professional Fees | | | | | | | \$520.00 | |
| Web Design | | | | | | | | |
| 06/06/2024 | Check | 3015 | No | Rick Cummins | DDA CHECK | BMO Checking 1342 | 49.00 | 49.00 |
| Total for Web Design | | | | | | | \$49.00 | |

Statement of Cash Flows

January - June, 2024

| | Total |
|--|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | 5,638.69 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Due From Home Owners | -905.00 |
| Construction Deposits | -3,000.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | -3,905.00 |
| Net cash provided by operating activities | 1,733.69 |
| NET CASH INCREASE FOR PERIOD | 1,733.69 |
| Cash at beginning of period | 78,796.82 |
| CASH AT END OF PERIOD | \$80,530.51 |