

Management Report

Timber Creek HOA

For the period ended June 30, 2025

Prepared by

Overlode Inc

Prepared on

July 4, 2025

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Profit and Loss Previous Month with YTD

June 2025

		Total
	Jun 2025	Jan - Jun, 2025 (YTD)
INCOME		
Bank Interest Income	14.43	694.46
HOA Dues		10,795.00
Late Fee Income		60.00
Transfer Fees	100.00	100.00
Total Income	114.43	11,649.46
GROSS PROFIT	114.43	11,649.46
EXPENSES		
Computer Expense	0.99	0.99
Insurance		769.00
Meeting Expenses		1,294.56
Postage	328.73	743.73
Printing	363.86	363.86
Professional Fees	900.00	4,935.00
QuickBooks Payments Fees		68.95
Taxes		873.04
Web Design	49.00	593.00
Total Expenses	1,642.58	9,642.13
NET OPERATING INCOME	-1,528.15	2,007.33
NET INCOME	\$ -1,528.15	\$2,007.33

Balance Sheet Comparison

As of June 30, 2025

		Total
	As of Jun 30, 2025	As of Jun 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BMO Checking 1342	4,587.05	2,099.94
BMO Money Market (6157)	8,458.25	26,123.19
CD (9757)	53,990.14	52,337.38
City Wide Banks Checking	-30.00	-30.00
Total Bank Accounts	67,005.44	80,530.51
Accounts Receivable		
Due From Home Owners	-705.00	-710.00
Total Accounts Receivable	-705.00	-710.00
Total Current Assets	66,300.44	79,820.51
Fixed Assets		
Sign	33,457.35	33,457.35
Total Fixed Assets	33,457.35	33,457.35
TOTAL ASSETS	\$99,757.79	\$113,277.86
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Construction Deposits	6,000.00	15,000.00
Total Other Current Liabilities	6,000.00	15,000.00
Total Current Liabilities	6,000.00	15,000.00
Total Liabilities	6,000.00	15,000.00
Equity		
Retained Earnings	91,750.46	92,639.17
Net Income	2,007.33	5,638.69
Total Equity	93,757.79	98,277.86
TOTAL LIABILITIES AND EQUITY	\$99,757.79	\$113,277.86

Profit and Loss YTD Comparison

January - June, 2025

	Total	
	Jan - Jun, 2025	Jan - Jun, 2024 (PY)
INCOME		
Bank Interest Income	694.46	1,716.77
HOA Dues	10,795.00	10,800.00
Late Fee Income	60.00	
Transfer Fees	100.00	
Uncategorized Income		-50.00
Total Income	11,649.46	12,466.77
GROSS PROFIT	11,649.46	12,466.77
EXPENSES		
Annual Meeting Expense		508.70
Bank Charges		30.00
Business Licensing		43.00
Computer Expense	0.99	
Insurance	769.00	1,122.87
Meeting Expenses	1,294.56	
Office Supplies		320.86
Postage	743.73	381.55
Printing	363.86	234.30
Professional Fees	4,935.00	3,070.00
QuickBooks Payments Fees	68.95	3.00
Taxes	873.04	604.80
Web Design	593.00	509.00
Total Expenses	9,642.13	6,828.08
NET OPERATING INCOME	2,007.33	5,638.69
NET INCOME	\$2,007.33	\$5,638.69

A/R Aging Summary

As of June 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Henry Frazier					155.00	155.00
Marion Hale					-300.00	-300.00
MNA Development LLC					-450.00	-450.00
Quandry 50 LLC					-10.00	-10.00
Xou Xou LLC					-100.00	-100.00
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$ -705.00	\$ -705.00

Transaction Detail by Account

June 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BMO Checking 1342								
06/04/2025	Payment		No	Calin Caluser		Due From Home Owners	155.00	155.00
06/06/2025	Expense		No	Climbbetty LLC		Web Design	-49.00	106.00
06/06/2025	Expense		No	Breckenridge Bookkeeping		Professional Fees	-450.00	-344.00
06/09/2025	Expense		No	Breckenridge Bookkeeping	laser graphic fee for summer annual meeting newsletter	Printing	-243.14	-587.14
06/09/2025	Payment	2772936	No	Eric Hulsman		Due From Home Owners	100.00	-487.14
06/09/2025	Expense		No	Breckenridge Bookkeeping	postage for summer/annual newsletter	Postage	-183.89	-671.03
06/16/2025	Expense		No	Breckenridge Bookkeeping	extra work order for arc mailing	Professional Fees	-450.00	-1,121.03
06/17/2025	Expense		No	Microsoft		Computer Expense	-0.99	-1,122.02
06/18/2025	Expense		No	Breckenridge Bookkeeping	postage for arc mailing	Postage	-144.84	-1,266.86
06/18/2025	Expense		No	Breckenridge Bookkeeping	laser graphics fee for arc letter	Printing	-120.72	-1,387.58
Total for BMO Checking 1342							\$ -1,387.58	
BMO Money Market (6157)								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
06/11/2025	Deposit		No			Bank Interest Income	14.43	14.43
Total for BMO Money Market (6157)							\$14.43	
Due From Home Owners								
06/04/2025	Payment		No	Calin Caluser		BMO Checking 1342	-155.00	-155.00
06/09/2025	Invoice	679	No	Eric Hulsman		Transfer Fees	100.00	-55.00
06/09/2025	Payment	2772936	No	Eric Hulsman		BMO Checking 1342	-100.00	-155.00
Total for Due From Home Owners							\$ -155.00	
Bank Interest Income								
06/11/2025	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	14.43	14.43
Total for Bank Interest Income							\$14.43	
Transfer Fees								
06/09/2025	Invoice	679	No	Eric Hulsman		Due From Home Owners	100.00	100.00
Total for Transfer Fees							\$100.00	
Computer Expense								
06/17/2025	Expense		No	Microsoft	MICROSOFT REDMOND WA	BMO Checking 1342	0.99	0.99
Total for Computer Expense							\$0.99	
Postage								

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
06/09/2025	Expense		No	Breckenridge Bookkeeping	postage for summer/annual newsletter	BMO Checking 1342	183.89	183.89
06/18/2025	Expense		No	Breckenridge Bookkeeping	postage for arc mailing	BMO Checking 1342	144.84	328.73
Total for Postage							\$328.73	
Printing								
06/09/2025	Expense		No	Breckenridge Bookkeeping	laser graphic fee for summer annual meeting newsletter	BMO Checking 1342	243.14	243.14
06/18/2025	Expense		No	Breckenridge Bookkeeping	laser graphics fee for arc letter	BMO Checking 1342	120.72	363.86
Total for Printing							\$363.86	
Professional Fees								
06/06/2025	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00
06/16/2025	Expense		No	Breckenridge Bookkeeping	extra work order for arc mailing	BMO Checking 1342	450.00	900.00
Total for Professional Fees							\$900.00	
Web Design								
06/06/2025	Expense		No	Climbbetty LLC	IN CLIMBBETTY LLC 970 4184900 CO	BMO Checking 1342	49.00	49.00
Total for Web Design							\$49.00	

Statement of Cash Flows

January - June, 2025

	Total
OPERATING ACTIVITIES	
Net Income	2,007.33
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	110.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	110.00
Net cash provided by operating activities	2,117.33
NET CASH INCREASE FOR PERIOD	2,117.33
Cash at beginning of period	64,888.11
CASH AT END OF PERIOD	\$67,005.44