

Management Report

Timber Creek HOA

For the period ended December 31, 2022

Prepared by

Overlode Inc

Prepared on

January 9, 2023

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Profit and Loss Previous Month with YTD

December 2022

| | | Total |
|-------------------------------|-------------------|----------------------|
| | Dec 2022 | Jan - Dec 2022 (YTD) |
| INCOME | | |
| Finance Charges | | 65.00 |
| HOA Dues | | 10,800.00 |
| Interest Income | -41.50 | 19.26 |
| Transfer Fees | | 200.00 |
| Total Income | -41.50 | 11,084.26 |
| GROSS PROFIT | -41.50 | 11,084.26 |
| EXPENSES | | |
| Accounting | 392.50 | 5,388.70 |
| Annual Meeting Expense | | 4,334.28 |
| Bank Charges | 15.00 | 221.50 |
| Computer Expense | 97.86 | 296.86 |
| Dark Sky Compliance Incentive | 150.00 | 1,477.56 |
| Insurance | | 1,460.00 |
| Office Supplies | | 503.44 |
| Postage | | 222.00 |
| Professional Fees | | 675.00 |
| Repairs & Maintenance | | 1,107.50 |
| Slash Clean Up | | 1,245.00 |
| Web Design | | 276.25 |
| Total Expenses | 655.36 | 17,208.09 |
| NET OPERATING INCOME | -696.86 | -6,123.83 |
| NET INCOME | \$ -696.86 | \$ -6,123.83 |

Balance Sheet Comparison

As of December 31, 2022

| | Total |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| BOW Checking | 10,000.00 |
| City Wide Banks Checking | 70,311.99 |
| Total Bank Accounts | 80,311.99 |
| Accounts Receivable | |
| Due From Home Owners | -1,285.00 |
| Total Accounts Receivable | -1,285.00 |
| Total Current Assets | 79,026.99 |
| Fixed Assets | |
| Sign | 33,457.35 |
| Total Fixed Assets | 33,457.35 |
| TOTAL ASSETS | \$112,484.34 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Construction Deposits | 21,000.00 |
| Total Other Current Liabilities | 21,000.00 |
| Total Current Liabilities | 21,000.00 |
| Total Liabilities | 21,000.00 |
| Equity | |
| Retained Earnings | 97,608.17 |
| Net Income | -6,123.83 |
| Total Equity | 91,484.34 |
| TOTAL LIABILITIES AND EQUITY | \$112,484.34 |

Profit and Loss YTD Comparison

January - December 2022

| | | Total |
|-------------------------------|---------------------|----------------------|
| | Jan - Dec 2022 | Jan - Dec 2021 (PY) |
| INCOME | | |
| Finance Charges | 65.00 | 150.00 |
| HOA Dues | 10,800.00 | 10,800.00 |
| Interest Income | 19.26 | 53.06 |
| Transfer Fees | 200.00 | 800.00 |
| Total Income | 11,084.26 | 11,803.06 |
| GROSS PROFIT | 11,084.26 | 11,803.06 |
| EXPENSES | | |
| Accounting | 5,388.70 | 4,612.00 |
| Annual Meeting Expense | 4,334.28 | 4,216.22 |
| Bank Charges | 221.50 | 137.62 |
| Computer Expense | 296.86 | 1,699.00 |
| Dark Sky Compliance Incentive | 1,477.56 | |
| Insurance | 1,460.00 | 1,460.00 |
| Office Supplies | 503.44 | |
| Postage | 222.00 | 320.35 |
| Professional Fees | 675.00 | |
| Repairs & Maintenance | 1,107.50 | 11,585.68 |
| Slash Clean Up | 1,245.00 | |
| Web Design | 276.25 | 302.34 |
| Total Expenses | 17,208.09 | 24,333.21 |
| NET OPERATING INCOME | -6,123.83 | -12,530.15 |
| NET INCOME | \$ -6,123.83 | \$ -12,530.15 |

Transaction Detail by Account

December 2022

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|---|------------------|--------|-----|----------------------|-------------------|----------------------------------|----------------------|------------|
| BOW Checking | | | | | | | | |
| 12/22/2022 | Transfer | | No | | | City Wide Banks Checking | 10,000.00 | 10,000.00 |
| Total for BOW Checking | | | | | | | \$10,000.00 | |
| City Wide Bank CD \$40,000 | | | | | | | | |
| 12/27/2022 | Journal Entry | cd adj | No | | | -Split- | -41,653.78 | -41,653.78 |
| Total for City Wide Bank CD \$40,000 | | | | | | | \$ -41,653.78 | |
| City Wide Banks CD 20,000 | | | | | | | | |
| 12/27/2022 | Journal Entry | cd adj | No | | | -Split- | -21,231.47 | -21,231.47 |
| Total for City Wide Banks CD 20,000 | | | | | | | \$ -21,231.47 | |
| City Wide Banks Checking | | | | | | | | |
| 12/05/2022 | Expense | | No | Overlode Inc | | Accounting | -250.00 | -250.00 |
| 12/06/2022 | Expense | | No | Overlode Inc | | Accounting | -142.50 | -392.50 |
| 12/07/2022 | Deposit | | No | Rich Davis | | Due From Home Owners | 180.00 | -212.50 |
| 12/07/2022 | Check | 2009 | No | Jim & Maryann sloard | | Dark Sky Compliance Incentive | -150.00 | -362.50 |
| 12/14/2022 | Check | 2011 | No | Sandy Peif | zoo reimbursement | Computer Expense | -97.86 | -460.36 |
| 12/22/2022 | Deposit | | No | Peiker | | Due From Home Owners | 180.00 | -280.36 |
| 12/22/2022 | Transfer | | No | | | BOW Checking | -10,000.00 | -10,280.36 |
| 12/27/2022 | Journal Entry | cd adj | No | | | -Split- | 62,842.29 | 52,561.93 |

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|---|------------------|--------|-----|----------------|---|-----------------------------|--------------------|-----------|
| 12/30/2022 | Expense | | No | City Wide Bank | | Bank Charges | -15.00 | 52,546.93 |
| 12/30/2022 | Deposit | | No | City Wide Bank | | Interest Income | 1.46 | 52,548.39 |
| Total for City Wide Banks Checking | | | | | | | \$52,548.39 | |
| Due From Home Owners | | | | | | | | |
| 12/07/2022 | Deposit | | No | Rich Davis | DEPOSIT | City Wide Banks Checking | -180.00 | -180.00 |
| 12/22/2022 | Deposit | | No | Peiker | peiker | City Wide Banks Checking | -180.00 | -360.00 |
| Total for Due From Home Owners | | | | | | | \$ -360.00 | |
| Interest Income | | | | | | | | |
| 12/27/2022 | Journal Entry | cd adj | No | | | -Split- | -42.96 | -42.96 |
| 12/30/2022 | Deposit | | No | City Wide Bank | INTEREST PAID | City Wide Banks Checking | 1.46 | -41.50 |
| Total for Interest Income | | | | | | | \$ -41.50 | |
| Accounting | | | | | | | | |
| 12/05/2022 | Expense | | No | Overlode Inc | OVERLODE, INC SALE TIMBER CRE OVERLODE, INC SALE TIMBER CREEK ESTATES O | City Wide Banks Checking | 250.00 | 250.00 |
| 12/06/2022 | Expense | | No | Overlode Inc | OVERLODE, INC SALE TIMBER CRE OVERLODE, INC SALE TIMBER CREEK ESTATES O | City Wide Banks Checking | 142.50 | 392.50 |
| Total for Accounting | | | | | | | \$392.50 | |

| Date | Transaction Type | Num | Adj | Name | Memo/Description | Split | Amount | Balance |
|--|------------------|------|-----|----------------------|-------------------|-----------------------------|-----------------|---------|
| Bank Charges | | | | | | | | |
| 12/30/2022 | Expense | | No | City Wide Bank | SERVICE FEE | City Wide Banks Checking | 15.00 | 15.00 |
| Total for Bank Charges | | | | | | | \$15.00 | |
| Computer Expense | | | | | | | | |
| 12/14/2022 | Check | 2011 | No | Sandy Peif | zoo reimbursement | City Wide Banks Checking | 97.86 | 97.86 |
| Total for Computer Expense | | | | | | | \$97.86 | |
| Dark Sky Compliance Incentive | | | | | | | | |
| 12/07/2022 | Check | 2009 | No | Jim & Maryann sloard | CHECK 2009 | City Wide Banks Checking | 150.00 | 150.00 |
| Total for Dark Sky Compliance Incentive | | | | | | | \$150.00 | |

Statement of Cash Flows

January - December 2022

| | Total |
|--|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | -6,123.83 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Due From Home Owners | 926.88 |
| Construction Deposits | 3,000.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 3,926.88 |
| Net cash provided by operating activities | -2,196.95 |
| NET CASH INCREASE FOR PERIOD | -2,196.95 |
| Cash at beginning of period | 82,508.94 |
| CASH AT END OF PERIOD | \$80,311.99 |