

Management Report

Timber Creek HOA

For the period ended September 30, 2023

Prepared by

Overlode Inc

Prepared on

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Profit and Loss Previous Month with YTD

September 2023

		Total
	Sep 2023	Jan - Sep, 2023 (YTD)
INCOME		
Dark Sky Income	0.00	1,200.00
Finance Charges		60.00
HOA Dues		10,800.00
Interest Income	70.07	842.45
Transfer Fees		200.00
Total Income	70.07	13,102.45
GROSS PROFIT	70.07	13,102.45
EXPENSES		
Accounting		392.50
Annual Meeting Expense		3,257.09
Bank Charges	15.00	153.00
Business Licensing		10.00
Insurance		1,460.00
Meeting Expenses		288.00
Office Supplies		677.26
Postage		939.55
Professional Fees	392.50	3,995.19
Web Design	98.00	445.50
Total Expenses	505.50	11,618.09
NET OPERATING INCOME	-435.43	1,484.36
NET INCOME	\$ -435.43	\$1,484.36

Balance Sheet Comparison

As of September 30, 2023

		Total
	As of Sep 30, 2023	As of Sep 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BOW Checking 1342	2,981.91	
BOW Money Market (6157)	28,854.24	
CD 9757	50,000.00	
City Wide Bank CD \$40,000 (deleted)	0.00	41,653.78
City Wide Banks CD 20,000 (deleted)	0.00	21,231.47
City Wide Banks Checking	115.20	21,058.81
Total Bank Accounts	81,951.35	83,944.06
Accounts Receivable		
Due From Home Owners	-1,440.00	-925.00
Total Accounts Receivable	-1,440.00	-925.00
Total Current Assets	80,511.35	83,019.06
Fixed Assets		
Sign	33,457.35	33,457.35
Total Fixed Assets	33,457.35	33,457.35
TOTAL ASSETS	\$113,968.70	\$116,476.41
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Construction Deposits	21,000.00	21,000.00
Total Other Current Liabilities	21,000.00	21,000.00
Total Current Liabilities	21,000.00	21,000.00
Total Liabilities	21,000.00	21,000.00
Equity		
Retained Earnings	91,484.34	97,608.17
Net Income	1,484.36	-2,131.76
Total Equity	92,968.70	95,476.41
TOTAL LIABILITIES AND EQUITY	\$113,968.70	\$116,476.41

Profit and Loss YTD Comparison

January - September, 2023

	Total	
	Jan - Sep, 2023	Jan - Sep, 2022 (PY)
INCOME		
Dark Sky Income	1,200.00	
Finance Charges	60.00	65.00
HOA Dues	10,800.00	10,800.00
Interest Income	842.45	59.10
Transfer Fees	200.00	200.00
Total Income	13,102.45	11,124.10
GROSS PROFIT	13,102.45	11,124.10
EXPENSES		
Accounting	392.50	3,922.50
Annual Meeting Expense	3,257.09	4,021.86
Bank Charges	153.00	116.50
Business Licensing	10.00	
Computer Expense		199.00
Dark Sky Compliance Incentive		877.56
Insurance	1,460.00	1,460.00
Meeting Expenses	288.00	
Office Supplies	677.26	503.44
Postage	939.55	210.00
Professional Fees	3,995.19	675.00
Repairs & Maintenance		1,107.50
Web Design	445.50	162.50
Total Expenses	11,618.09	13,255.86
NET OPERATING INCOME	1,484.36	-2,131.76
NET INCOME	\$1,484.36	\$ -2,131.76

Transaction Detail by Account

September 2023

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
BOW Checking 1342								
09/05/2023	Expense		No	Climbbetty LLC		Web Design	-49.00	-49.00
09/05/2023	Expense		No	Climbbetty LLC		Web Design	-49.00	-98.00
09/06/2023	Expense		No	Breckenridge Bookkeeping		Professional Fees	-250.00	-348.00
09/06/2023	Expense		No	Breckenridge Bookkeeping		Professional Fees	-142.50	-490.50
Total for BOW Checking 1342							\$ -490.50	
BOW Money Market (6157)								
09/01/2023	Deposit		No	IOD Interest		Interest Income	53.69	53.69
09/11/2023	Deposit		No	IOD Interest		Interest Income	16.37	70.06
Total for BOW Money Market (6157)							\$70.06	
City Wide Banks Checking								
09/29/2023	Deposit		No			Interest Income	0.01	0.01
09/29/2023	Expense		No	City Wide Bank		Bank Charges	-15.00	-14.99
Total for City Wide Banks Checking							\$ -14.99	
Due From Home Owners								
09/03/2023	Journal Entry	adj	No		unit 3 late	-Split-	5.00	5.00
09/03/2023	Journal Entry	adj	No			-Split-	0.00	5.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
09/03/2023	Journal Entry	adj	No		unit 45 refund	-Split-	-5.00	0.00
Total for Due From Home Owners							\$0.00	
Dark Sky Income								
09/03/2023	Journal Entry	adj	No		0	-Split-	0.00	0.00
Total for Dark Sky Income							\$0.00	
Interest Income								
09/01/2023	Deposit		No	IOD Interest	IOD INTEREST PAID	BOW Money Market (6157)	53.69	53.69
09/03/2023	Journal Entry	adj	No		unit 3 late	-Split-	5.00	58.69
09/03/2023	Journal Entry	adj	No		unit 45 refund	-Split-	-5.00	53.69
09/11/2023	Deposit		No	IOD Interest	IOD INTEREST PAID	BOW Money Market (6157)	16.37	70.06
09/29/2023	Deposit		No		INTEREST PAID	City Wide Banks Checking	0.01	70.07
Total for Interest Income							\$70.07	
Bank Charges								
09/29/2023	Expense		No	City Wide Bank	SERVICE FEE	City Wide Banks Checking	15.00	15.00
Total for Bank Charges							\$15.00	
Professional Fees								
09/06/2023	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BOW Checking 1342	142.50	142.50

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
09/06/2023	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BOW Checking 1342	250.00	392.50
Total for Professional Fees							\$392.50	
Web Design								
09/05/2023	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BOW Checking 1342	49.00	49.00
09/05/2023	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BOW Checking 1342	49.00	98.00
Total for Web Design							\$98.00	

Statement of Cash Flows

January - September, 2023

	Total
OPERATING ACTIVITIES	
Net Income	1,484.36
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	155.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	155.00
Net cash provided by operating activities	1,639.36
NET CASH INCREASE FOR PERIOD	1,639.36
Cash at beginning of period	80,311.99
CASH AT END OF PERIOD	\$81,951.35