

# Management Report

Timber Creek HOA

For the period ended May 31, 2025

Prepared by

**Overlode Inc**

Prepared on

**June 1, 2025**

# Table of Contents

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Profit and Loss Previous Month with YTD .....3

Balance Sheet Comparison .....4

Profit and Loss YTD Comparison .....5

A/R Aging Summary .....6

Transaction Detail by Account .....7

Statement of Cash Flows.....11

# Profit and Loss Previous Month with YTD

May 2025

		Total
	May 2025	Jan - May, 2025 (YTD)
<b>INCOME</b>		
Bank Interest Income	13.94	680.03
HOA Dues		10,795.00
Late Fee Income		60.00
<b>Total Income</b>	<b>13.94</b>	<b>11,535.03</b>
<b>GROSS PROFIT</b>	<b>13.94</b>	<b>11,535.03</b>
<b>EXPENSES</b>		
Insurance		769.00
Meeting Expenses	1,294.56	1,294.56
Postage		415.00
Professional Fees	1,465.00	4,035.00
QuickBooks Payments Fees	1.55	68.95
Taxes		873.04
Web Design	397.00	544.00
<b>Total Expenses</b>	<b>3,158.11</b>	<b>7,999.55</b>
<b>NET OPERATING INCOME</b>	<b>-3,144.17</b>	<b>3,535.48</b>
<b>NET INCOME</b>	<b>\$ -3,144.17</b>	<b>\$3,535.48</b>

# Balance Sheet Comparison

As of May 31, 2025

	As of May 31, 2025	As of May 31, 2024 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
BMO Checking 1342	5,974.63		1,074.79
BMO Money Market (6157)	8,443.82		31,048.09
CD (9757)	53,990.14		52,117.55
City Wide Banks Checking	-30.00		-30.00
<b>Total Bank Accounts</b>	<b>68,378.59</b>		<b>84,210.43</b>
<b>Accounts Receivable</b>			
Due From Home Owners	-550.00		-710.00
<b>Total Accounts Receivable</b>	<b>-550.00</b>		<b>-710.00</b>
<b>Total Current Assets</b>	<b>67,828.59</b>		<b>83,500.43</b>
<b>Fixed Assets</b>			
Sign	33,457.35		33,457.35
<b>Total Fixed Assets</b>	<b>33,457.35</b>		<b>33,457.35</b>
<b>TOTAL ASSETS</b>	<b>\$101,285.94</b>		<b>\$116,957.78</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Construction Deposits	6,000.00		18,000.00
<b>Total Other Current Liabilities</b>	<b>6,000.00</b>		<b>18,000.00</b>
<b>Total Current Liabilities</b>	<b>6,000.00</b>		<b>18,000.00</b>
<b>Total Liabilities</b>	<b>6,000.00</b>		<b>18,000.00</b>
<b>Equity</b>			
Retained Earnings	91,750.46		92,639.17
Net Income	3,535.48		6,318.61
<b>Total Equity</b>	<b>95,285.94</b>		<b>98,957.78</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$101,285.94</b>		<b>\$116,957.78</b>

# Profit and Loss YTD Comparison

January - May, 2025

	Total	
	Jan - May, 2025	Jan - May, 2024 (PY)
<b>INCOME</b>		
Bank Interest Income	680.03	1,421.84
HOA Dues	10,795.00	10,800.00
Late Fee Income	60.00	
Uncategorized Income		-50.00
<b>Total Income</b>	<b>11,535.03</b>	<b>12,171.84</b>
<b>GROSS PROFIT</b>	<b>11,535.03</b>	<b>12,171.84</b>
<b>EXPENSES</b>		
Annual Meeting Expense (deleted)		508.70
Bank Charges		30.00
Business Licensing		43.00
Insurance	769.00	1,122.87
Meeting Expenses	1,294.56	
Office Supplies		320.86
Postage	415.00	210.00
Professional Fees	4,035.00	2,550.00
QuickBooks Payments Fees	68.95	3.00
Taxes	873.04	604.80
Web Design	544.00	460.00
<b>Total Expenses</b>	<b>7,999.55</b>	<b>5,853.23</b>
<b>NET OPERATING INCOME</b>	<b>3,535.48</b>	<b>6,318.61</b>
<b>NET INCOME</b>	<b>\$3,535.48</b>	<b>\$6,318.61</b>

# A/R Aging Summary

As of May 31, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Calin Caluser					155.00	155.00
Henry Frazier					155.00	155.00
Marion Hale					-300.00	-300.00
MNA Development LLC					-450.00	-450.00
Quandry 50 LLC					-10.00	-10.00
Xou Xou LLC					-100.00	-100.00
<b>TOTAL</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -550.00</b>	<b>\$ -550.00</b>

# Transaction Detail by Account

May 2025

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
<b>BMO Checking 1342</b>								
05/02/2025	Expense		No	Climbbetty LLC		Web Design	-49.00	-49.00
05/02/2025	Check	3035	No	Rick Cummins	wix web reimburse	Web Design	-348.00	-397.00
05/06/2025	Expense		No	Breckenridge Bookkeeping		Professional Fees	-450.00	-847.00
05/08/2025	Check	3036	No	Steven Schize		Meeting Expenses	-1,294.56	-2,141.56
05/13/2025	Payment		No	Heidi & Scott Davis		Due From Home Owners	150.00	-1,991.56
05/13/2025	Payment		No	Benton Murphy		Due From Home Owners	155.00	-1,836.56
05/13/2025	Deposit		No	Discover Quandary LLC	System-recorded deposit for QuickBooks Payments	Undeposited Funds	155.00	-1,681.56
05/13/2025	Expense		No	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	QuickBooks Payments Fees	-1.55	-1,683.11
05/13/2025	Payment		No	Ted & Cindi Pilling		Due From Home Owners	150.00	-1,533.11
05/13/2025	Payment		No	Rob Pietroburgo		Due From Home Owners	155.00	-1,378.11
05/19/2025	Check	3037	No	Winzenburg, Leff, Purvis, & Payne, LLP		Professional Fees	-1,015.00	-2,393.11

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for BMO Checking 1342							\$ -2,393.11	
BMO Money Market (6157)								
05/09/2025	Deposit		No			Bank Interest Income	13.94	13.94
Total for BMO Money Market (6157)							\$13.94	
Due From Home Owners								
05/13/2025	Payment		No	Heidi & Scott Davis		BMO Checking 1342	-150.00	-150.00
05/13/2025	Payment		No	Benton Murphy		BMO Checking 1342	-155.00	-305.00
05/13/2025	Payment		No	Rob Pietroburgo		BMO Checking 1342	-155.00	-460.00
05/13/2025	Payment		No	Discover Quandary LLC		Undeposited Funds	-155.00	-615.00
05/13/2025	Payment		No	Ted & Cindi Pilling		BMO Checking 1342	-150.00	-765.00
Total for Due From Home Owners							\$ -765.00	
Undeposited Funds								
05/13/2025	Payment		No	Discover Quandary LLC	Paid via QuickBooks Payments: Payment ID 838-387	Due From Home Owners	155.00	155.00
05/13/2025	Deposit		No	Discover Quandary LLC	Paid via QuickBooks Payments: Payment ID 838-387	BMO Checking 1342	-155.00	0.00
Total for Undeposited Funds							\$0.00	
Bank Interest Income								



Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
05/09/2025	Deposit		No		IOD INTEREST PAID	BMO Money Market (6157)	13.94	13.94
<b>Total for Bank Interest Income</b>							<b>\$13.94</b>	
<b>Meeting Expenses</b>								
05/08/2025	Check	3036	No	Steven Schize	DDA CHECK	BMO Checking 1342	1,294.56	1,294.56
<b>Total for Meeting Expenses</b>							<b>\$1,294.56</b>	
<b>Professional Fees</b>								
05/06/2025	Expense		No	Breckenridge Bookkeeping	CCD BRECKENRIDGE BOO SALE	BMO Checking 1342	450.00	450.00
05/19/2025	Check	3037	No	Winzenburg, Leff, Purvis, & Payne, LLP	DDA CHECK	BMO Checking 1342	1,015.00	1,465.00
<b>Total for Professional Fees</b>							<b>\$1,465.00</b>	
<b>QuickBooks Payments Fees</b>								
05/13/2025	Expense		No	QuickBooks Payments	System-recorded fee for QuickBooks Payments. Fee-name: DiscountRateFee, fee-type: Daily.	BMO Checking 1342	1.55	1.55
<b>Total for QuickBooks Payments Fees</b>							<b>\$1.55</b>	
<b>Web Design</b>								
05/02/2025	Check	3035	No	Rick Cummins	wix web reimburse	BMO Checking 1342	348.00	348.00
05/02/2025	Expense		No	Climbbetty LLC	CCD CLIMBBETTY, LLC SALE	BMO Checking 1342	49.00	397.00

Date	Transaction Type	Num	Adj	Name	Memo/Description	Split	Amount	Balance
Total for Web Design							\$397.00	

# Statement of Cash Flows

January - May, 2025

	Total
OPERATING ACTIVITIES	
Net Income	3,535.48
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Home Owners	-45.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-45.00
Net cash provided by operating activities	3,490.48
NET CASH INCREASE FOR PERIOD	3,490.48
Cash at beginning of period	64,888.11
CASH AT END OF PERIOD	\$68,378.59